GOVT:DEGREE COLLEGE; RAJAMPETA

ANNAMAYYA-DISTRICT-ANDHRA PRADESH

DEPT OF COMMERCE

SEM II SUB: FINACIAL ACCOUNTING-II

Programme Outcomes (U.G)

The overall aims of B.COM. Financial Accounting-II

1. Will have understanding regarding Indian taxation system.
2. Will be able to apply knowledge of accounting concepts & conventions.
3. Will be able to understand basic concepts of costing, methods of costing and techniques of costing for its application in real life.
4. Will be able to understand basics of audit function and will help the student to apply the same on the job.
5. Will be able to understand the perspectives of financial management and apply them to day to day and key financial management issue

Course Outcomes (U.G)

COURSE-I Semester-II

COMMERCE (w.e.f. 2020-21 Admitted Batch) - FINACIAL ACCOUNTING

After successful completion of this course, the student will be able to;

1. Identify transactions and events that need to be recorded in the books of accounts.
2. Equip with the knowledge of accounting process and preparation of final accounts of sole trader.
3. Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.
4. Analyze the difference between cash book and pass book in terms of balance and make reconciliation.
5. Critically examine the balance sheets of a sole trader for different accounting periods.
6. Design new accounting formulas & principles for business organizations.

SEM II SUB: BUSINESS ECONOMICS

Programme Outcomes (U.G)

1. Examine how different economic systems function and evaluate implications of various economic decisions;
2. Examine how consumers try to maximize their satisfaction by spending on different goods;
3. Analyze the relationship between inputs used in production and the resulting outputs and costs;
4. Analyze and interpret market mechanism and behavior of firms and response of firms to different market

   Situations
5. Examine various facets of pricing under different market situations.

Course Outcomes (U.G)

COURSE-I Semester-II

COMMERCE (w.e.f. 2020-21 Admitted Batch) – BUSSINES ECONOMICS

1. Describe the nature of economics in dealing with the issues of scarcity of resources.

2. Analyze supply and demand analysis and its impact on consumer behavior.

3. Evaluate the factors, such as production and costs affecting firm's behavior.

4. Recognize market failure and the role of government in dealing with those failures. Use economic analysis to evaluate controversial issues and policies.

5. Apply economic models for managerial problems, identify their relationships, andformulate the decision making tools to be applied for business.

COURSE-II Semester-IV

B.COM (w.e.f. 2020-21 Admitted Batch)

SUB: CORPORATE ACCOUNTING

After successful completion of this course, the student will be able to;

1. Describe the rationale, merits, and demerits of issuing bonus shares for a company;
2. Prepare financial statements (Profit & Loss Account, Balance Sheet, etc.) using online software;
3. Prepare balance sheet after Internal Reconstruction of company;
4. Analyses the case study of major amalgamations of companies in India;
5. Describe the process of e-filing of annual reports of companies

COURSE-II Semester-IV

B.Com (w.e.f. 2020-21 Admitted Batch) **SUB : CORPORAT ACCOUNTING**

After successful completion of this course, the student will be able to;

1. Understand the Accounting treatment of Share Capital and aware of process of bookbuilding.
2. Demonstrate the procedure for issue of bonus shares and buyback of shares.
3. Comprehend the important provisions of Companies Act, 2013 and prepare final accounts of a company with Adjustments.
4. Participate in the preparation of consolidated accounts for a corporate group.
5. Understand analysis of complex issues, formulation of well-reasoned arguments andreaching better conclusions.

COURSE-IV Semester-IV-

B.Com (w.e.f. 2020-21 Admitted Batch)-

COST&MANAGEMENT ACCOUNTING

After successful completion of this course, the student will be able to

1. Determine various types of cost of production
2. Compute unit cost and total cost of production and prepare cost statement
3. Compute employee cost, employee productivity and employee turnover
4. Determine cost under job costing, batch costing, process costing, contract costing and service costing
5. Apply activity-based costing for cost determination.

COURSE-V Semester-IV -

B.Com. (w.e.f. 2020-21 Admitted Batch)

COST & MANAGEMENT

After successful completion of this course, the student will be able to;

1. Understand various costing methods and management techniques.
2. Apply Cost and Management accounting methods for both manufacturing and service industry.
3. Prepare cost sheet, quotations, and tenders to organization for different works.
4. Analyze cost-volume-profit techniques to determine optimal managerial decisions.
5. Compare and contrast the financial statements of firms and interpret the results.
6. Prepare analysis of various special decisions, using relevant management techniques

COURSE Semester-IV -

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

BUSINESS LAWS

Students after successful completion of the course will be able to

1. Examine various aspects of entering into a contract and implications of different types of contract;

2. Interpret the regulation governing the Contract of Sale of Goods;

3. Discuss the laws governing partnership and legal consequences of their transactions and other actions in

Relation with the partnership, and examine contractual obligations and provisions governing limited liability

Partnership

4. Describe the significant provisions of the Competition Act to prevent practices having adverse effect on

Competition and provisions of the Consumer Protection Act to protect the interest of the consumers;

5. Explain the law governing regulation and management of foreign exchange under FEMA.

COURSE Semester-IV -

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

AUDITING

Students after successful completion of the course will be able to

1. Analyses and interpret the qualitative features of information provided in the Financial Statements of a company;
2. Analyses and interpret the contents of corporate annual report and auditor's report to understand the true and
Fair financial position of a company;
3. Compute and analyses accounting ratios of a company;
4. Conduct fund flow and working capital analysis;
5. Conduct cash flow analysis using cash flow reporting software.

Semester-IV -

B.Com. (w.e.f. 2020-21 Admitted Batch)COMMERCE

BUSINESS LAWS

Students after successful completion of the course will be able to

1. Understand the legal environment of business and laws of business.
2. Highlight the security aspects in the present cyber-crime scenario.
3. Apply basic legal knowledge to business transactions.
4. Understand the various provisions of Company Law.

5. Engage critical thinking to predict outcomes and recommend appropriate action onissues relating to business associations and legal issues.

Semester-IV -

B.Com. (w.e.f. 2020-21 Admitted Batch)COMMERCE

AUDITING

Students after successful completion of the course will be able to

1. Understanding the meaning and necessity of audit in modern era
2. Comprehend the role of auditor in avoiding the corporate frauds
3. Identify the steps involved in performing audit process
4. Determine the appropriate audit report for a given audit situation
5. Apply auditing practices to different types of business entities
6. Plan an audit by considering concepts of evidence, risk and materiality

Semester-V -

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

COST CONTROL TECHNIQUES

Students after successful completion of the course will be able to

1. By the end of the course, participants will be able to:
2. Apply the essential concepts of accounting, budgets and finance
3. Apply the use of unit cost measurements in performance-based budgeting
4. Maintain strategic cost control.
5. Appreciate the importance of reducing unnecessary costs

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

COST CONTROL TECHNIQUES

Students after successful completion of the course will be able to

1. Explains the relationship between cost accounting-financial accounting and managerial accounting.

2. Explains the concept of management accounting

3. Explains the importance of management accounting for businesses

- 4.do Cost-Volume-Profit analysis

5. Explains fixed, variable, semi-fixed and semi-variable cost concepts

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

MANAGEMENT ACCOUNTING AND PRACTICE

Students after successful completion of the course will be able to

1. Enables learners to get theoretical and practical exposure in the commerce sector which includes Accounts, Commerce, Marketing, Management, Economics, and Environment etc.

2. Develops communication skills and build confidence to face the challenges of the corporate world.

3. Enhances the capability of decision making at personal and professional levels.

4. Makes students industry ready and develop various managerial and accounting skills for better professional opportunities.

5. Develops entrepreneurial skills amongst learners.

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

MANAGEMENT ACCOUNTING AND PRACTICE

Students after successful completion of the course will be able to

1. Analyze and interpret the financial data in order to help management to take decisions, make policies, strategies and control the organization effectively.
2. Develop knowledge and understanding of how to prepare and process basic cost and quantitative information.
3. Support management in planning and decision-making in a variety of business contexts.
4. Explain the nature, source and purpose of management information and apply cost accounting techniques, prepare budgets for planning and control.
5. Compare actual costs with standard costs and analyze any variance and apply performance measurements and monitor business performance.

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

SALES PROMOTION AND PRACTICE

Students after successful completion of the course will be able to

1. Understand the place and contribution of marketing to the business enterprise
2. Understand the role of marketing as a fundamental organizational policy process
3. Identify the costs and benefits of marketing channels; discuss the firms and the functions involved in typical channels
4. Understand the current market situation on marketing and advertising related aspects through In-house Project exposure to the functional aspects of Advertising Agencies,
5. Understand fundamental marketing concepts, theories and principles in areas of marketing policy; of market and consumer behavior; of product, distribution, promotion and pricing decisions

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

SALES PROMOTION AND PRACTICE

Students after successful completion of the course will be able to

1. Analyses various sales promotion activities
2. Get exposed to new trends in sales Promotion
3. Understand the concepts of creativity in sales promotion
4. Enhance skills to motivate the salesperson to reach their targets
5. Develop the skills of designing of sales promotion events

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

INCOME TAX ASSEMENT PROCEDURE AND PRACTICE

Students after successful completion of the course will be able to

1. Understand the application of business Knowledge in both theoretical and practical aspects.
2. Determine the procedures and schedules to be followed on preparing financial statements of Companies.
3. File Income tax return and compute the tax liability of individual's
4. Develop proficiency in the management of an organization
5. Attain skills in conducting business transactions online

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

INCOME TAX ASSEMENT PROCEDURE AND PRACTICE

Students after successful completion of the course will be able to

1. Students would identify the technical terms related to Income Tax.
2. Students would determine the residential status of an individual and scope of total income
3. Students would compute income from salaries, house property, business/profession, capital gains and income from other sources.
4. Students would discuss the various benefits/ deductions under Chapter VI-A of the Income tax act, 1961.
5. Students would compute the net total income of an individual.

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

GST WITH TALLY

Students after successful completion of the course will be able to

1. Classify accounting records relating to inventory, banking, vouchers and orders.
2. Synthesize company accounts into Tally software
3. Evaluate GST in the accounting software
4. Create a career as Accounting professional

Semester-V

B.Com (w.e.f. 2020-21 Admitted Batch) COMMERCE

GST WITH TALLY

Students after successful completion of the course will be able to

1. Understand the basic principles underlying the Indirect Taxation Statutes.
2. Examine the method of tax credit. Input and Output Tax credit and Cross Utilization of Input Tax Credit.
3. Identify and analyze the procedural aspects under different applicable statutes relatedto GST.
4. Compute the assessable value of transactions related to goods and services for levyand determination of duty liability.
5. Develop various GST Returns and reports for business transactions in Tally.

PSO,Co mapping

Title of the paper: **FINANCIAL ACCOUNTING**

	PS0					
CO	1	2	3	4	5	6
1.Bridge Course for Non-commerce Students	√	√	√		√	
2 Practice of Terminology of Accounting	√	√	√		√	
3. Co-operative learning	√	√	√		√	
4. Creation of Trial Balance	√	√	√		√	
5.Survey on sole proprietorship and prepare final accounts of concern	√	√	√		√	

Title of the paper: **Business Economices**

	PS0					
CO	1	2	3	4	5	6
1.Graphs on Demand function and demand curves	√	√	√		√	√
2.Learning about markets	√	√	√		√	√
3.Market Studies	√	√	√		√	√
4 Annual talk on union and state budget	√	√	√		√	√
5.Any similar activities with imaginative thinking beyond the prescribed syllabus	√	√	√		√	√

Title of the paper: **Corporate Accounting**

	PS0					
CO	1	2	3	4	5	6
1.Problem Solving Exercises	√	√		√	√	
2.Collect and fill the share application form of a limited Company	√	√		√	√	
3.Collect Prospectus of a company and identify its salient features	√	√		√	√	
4.Collect annual report of a Company and List out its assets and Liabilities.	√	√		√	√	
5.Collect the annual reports of company and calculate the value of goodwill underdifferent methods	√	√		√	√	

Title of the paper: **Cost and Management**

CO	PS0					
	1	2	3	4	5	6
1.Seminar on need and importance of financial statement analysis	√		√	√	√	
2.Graphs showing the breakeven point analysis	√		√	√	√	
3.Identification of elements of cost in services sector by Visiting any service firm	√		√	√	√	
4.Cost estimation for the making of a proposed product	√		√	√	√	
5.Listing of industries located in your area and methods of costing adopted by them	√		√	√	√	

Title of the paper: **Auditing**

CO	PS0					
	1	2	3	4	5	6
1.Visit the audit firms	√	√	√	√	√	√
2. Visit an audit firm; write about the procedure followed by them in Auditing the booksof accounts of a firm.	√		√	√	√	√
3.Collect the information about types of audit conducted in any one Organization	√	√	√	√	√	√
4.Collection of audit reports	√	√	√	√	√	√

Title of the paper: **Cost control techniques**

CO	PS0					
	1	2	3	4	5	6
1. Differentiate cost control, cost reduction concepts and identify effective techniques	√	√	√	√	√	√
2. Allocate overheads on the basis of Activity Based Costing	√		√	√	√	√
3. Evaluate techniques of cost audit and rules for cost record.	√	√	√	√	√	√
4. Appraise the application of marginal costing techniques to evaluate performances, fix selling price, make or buy decisions	√	√	√	√	√	√

Title of the paper: **Management accounting and practice**

	PS0					
CO	1	2	3	4	5	6
1.Teacher shall provide students with financial data relating to business organizations and train them (using actual field material)to present such data in a more meaningful manner to facilitate managerial decision making, preparation of various budgets, forecast, analyze, interpret and present such information in different reporting forms	√	√	√	√	√	√
2. Students shall visit any local company and collect their financial data or from web sources. Differentiate management accounting, financial accounting and cost accounting. Extract the Financial data of any company and Compute Ratios and draw inferences, prepare Cash budgets, Fixed and flexible budgets and submit a brief report after analyzing such data	√	√	√	√	√	√
3. Max marks for Fieldwork/Project work Report	√	√	√	√	√	√
4. Suggested Format for Fieldwork/Project work (not more than 10 pages): Title page, student details, contents, objective, step-wise work done, findings, conclusions and acknowledgements	√	√	√	√	√	√

Title of the paper: **BUSSINES LAWS**

	PS0					
CO	1	2	3	4	5	6
1.Debate on Offer, Agreement, and Contract	√	√	√	√	√	√
2.Creation of Contract by abiding rules of Indian Contract Act,1872	√	√	√	√	√	√
3.Making a sale by abiding rules of Sale of Goods Act,1930	√	√	√	√	√	√
4. Celebrating consumers day by creating awareness among the students	√	√	√	√	√	√

Title of the paper: SALES PROMOTION AND PRACTICE

	PS0					
CO	1	2	3	4	5	6
1.Teacher shall provide students with financial data relating to business organizations and train them (using actual field material)to present such data in a more meaningful manner to facilitate managerial decision making, preparation of various budgets, forecast, analyze, interpret and present such information in different reporting forms	√	√	√	√	√	√
2. Students shall visit any local company and collect their financial data or from web sources. Differentiate management accounting, financial accounting and cost accounting. Extract the Financial data of any company and Compute Ratios and draw inferences, prepare Cash budgets, Fixed and flexible budgets and submit a brief report after analyzing such data	√	√	√	√	√	√
3. Max marks for Fieldwork/Project work Report: 05. 4. Suggested Format for Fieldwork/Project work (not more than 10 pages): Title page, student details, contents, objective, step-wise work done, findings, conclusions and acknowledgements	√	√	√	√	√	√
4. Suggested Format for Fieldwork/Project work (not more than 10 pages): Title page, student details, contents, objective, step-wise work done, findings, conclusions and acknowledgements	√	√	√	√	√	√

Title of the paper: INCOME TAX ASSESSMENT PROCEDURE AND PRACTICE

	PS0					
CO	1	2	3	4	5	6
Seminar on different topics of Income tax	√	√	√	√	√	√
Practice of filing IT Returns online	√		√	√	√	√
Debate on Tax Evasion and Avoidance	√	√	√	√	√	√
Talk on Finance Bill at the time of Union Budget	√	√	√	√	√	√

Title of the paper: **GST WITH TALLY**

	PS0					
CO	1	2	3	4	5	6
Accounts Executive	√	√	√	√	√	√
Junior Accountant	√		√	√	√	√
Data Entry Operator	√	√	√	√	√	√
Tally Operator, Accountant Trainee	√	√	√	√	√	√